

RESOLUTION NO. 27422

A RESOLUTION AUTHORIZING THE DIRECTOR OF GENERAL SERVICES TO ACQUIRE PARK PROPERTY TO COMPLY WITH A STATE OF TENNESSEE MANDATE FOR REPLACING PARK PROPERTY THAT WAS ORIGINALLY ACQUIRED WITH FEDERAL/STATE FUNDS AND LATER SOLD BY THE CITY, IN THE AMOUNT OF FOUR HUNDRED TWELVE THOUSAND DOLLARS (\$412,000.00).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Director of General Services to acquire park property to comply with a State of Tennessee mandate for replacing park property that was originally acquired with federal/state funds and later sold by the City, in the amount of \$412,000.00.

The obligation to replace such property is a requirement in perpetuity for using federal and state funds.

ADOPTED: February 19, 2013

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